AN ORDINANCE OF THE COMMISSION FOR THE VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY AMENDING THE 1993 REDEVELOPMENT PLAN FOR THE VICTOR VALLEY REDEVELOPMENT PROJECT AREA

WHEREAS, the Victor Valley Economic Development Authority ("VVEDA") was established by the legislative bodies of the County of San Bernardino, the City of Victorville, the City of Hesperia, and the Town of Apple Valley, ("Members"); and

WHEREAS, VVEDA has formulated, prepared and approved the Redevelopment Plan for the 1993 Victor Valley Redevelopment Project (the "Redevelopment Plan"); and

WHEREAS, Section 33333.6 of the California Community Redevelopment Law has established certain limitations on the incurring and repaying of indebtedness and the duration of redevelopment plans as well as the use of eminent domain, which limitations apply to every redevelopment plan adopted on or before December 31, 1993; and

WHEREAS, Section 333333.6 further provides that unless a redevelopment plan adopted prior to January 1, 1994, already contains limitations which comply with that Section, the legislative body shall adopt an ordinance on or before December 31, 1994, to amend the redevelopment plan either 1) to amend an

existing time limit that exceeds the applicable time limit established by that Section, or 2) to establish time limits that do not exceed the provisions of that Section; and

WHEREAS, the time limit on the effectiveness of the Redevelopment Plan as set forth in Section X (1000) of the Redevelopment Plan, provides that the Redevelopment Plan is currently scheduled to terminate thirty (30) years from the date of adoption of the Plan and therefore does not exceed the time limit established by Section 33333.6(b); and accordingly, no amendment is required related to such limitation; and

WHEREAS, the time limit for establishing loans, advances, and indebtedness set forth in the last paragraph of Section 702 of the Redevelopment Plan provide that indebtedness shall not be established after twenty (20) years following the date of adoption of the Redevelopment Plan which does not exceed the time limit established by Section 33333.6(a); and accordingly, no amendment is required related to such limitation.

NOW, THEREFORE, BE IT RESOLVED, BY THE COMMISSION OF THE VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY, AS FOLLOWS:

Section 1. A new paragraph will be added to replace Section 1000 which shall read as follows: Except for the non-discrimination and non-segregation provisions which shall run in

perpetuity, the provisions of this Redevelopment Plan shall be effective, and the provisions of other documents formulated pursuant to this Redevelopment Plan may be effective, for thirty (30) years from the effective date of adoption of this Redevelopment Plan by VVEDA provided, however, that VVEDA may collect tax increment revenues for a period of forty (40) years following the date of adoption of the Ordinance adopting this Redevelopment Plan.

Section 2. Effective Date. This Ordinance shall be in full force and effect thirty (30) days after its passage.

Section 3. Publication. The Agency Secretary is hereby ordered and directed to certify to the passage of this Ordinance and cause the same to be published once in the <u>Daily Press</u>, a newspaper of general circulation published and circulated in the County of San Bernardino, California.

Section 4. If any part of this Ordinance is held to be invalid for any reason, such decision shall not affect the validity of the remaining portion of this Ordinance and the Agency hereby declares that it would have passed the remainder of this Ordinance, if such valid portion thereof had been deleted.

Section 5. This Ordinance shall take effect upon adoption.

PASSI	ED, APPROVED AND ADOPTED this <u>28th</u>	day of
December	, 1994, by the following vote:	
AYES	DAVIS, MAY, TUROCI	
NOES	NONE	
ABSENT	CALDWELL, NOURSE	
ABSTAIN	: NONE	7
	The shape of the Chairman of the Control of the Victor Economic De	
Authority (SEAL)	•	

ATTEST:

Secretary of the Commission for the Victor Valley Economic

Development Authority

VVDA/0001/DOC/267 11/29/94 1:16 jf

VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY

AGENDA

December 14, 1994

Item:

AN ORDINANCE OF THE COMMISSION FOR THE VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY AMENDING THE 1993 REDEVELOPMENT PLAN FOR THE VICTOR

VALLEY REDEVELOPMENT PROJECT AREA

-15-4

Action to be

Taken:

Adopt Ordinance No. 4

To be Published:

Ordinance

Newspaper:

The Daily Press

Dates:

Publish once within fifteen (15) days of

adoption

Certified copy of Ordinance and Affidavit of Publication to be returned to Sabo & Green, A Professional Corporation.